

PAYROLL SERVICES FOR VET PRACTICES



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PAYROLL OVERVIEW

When it comes to operating a Veterinary practice the number one priority for practice owners is always the delivery of best-in-class treatment to animals and a quality client experience for the people they work with. In order to fulfil these objectives, it is understandable that practice owners will concentrate their time and resources towards the care they provide.

Sometimes this focus can be disrupted by unnecessary headaches for practice owners and managers in trying to manage payroll.

Ensuring that your employees are paid on time and your organisation is compliant with current tax legislation, are two of the foremost and fundamental considerations of the everyday management of any business, not just Veterinary practices.

Payroll legislation and tax compliance are constantly changing which means that your systems knowledge and processes need to be continuously reviewed and updated in order to keep pace with these changes.



HOW AN OUTSOURCED PAYROLL SERVICE CAN HELP

HLB Ireland has been advising Veterinary practices for over 45 years. We understand the challenges practice owners are facing in an evolving marketplace where legislative changes and new systems and processes can put undue strain on Vets and, critically, distract from the job at hand.

We have developed a tailored competitive payroll service to suit Veterinary practices which aims to free up valuable time by outsourcing the processing and management of payroll.

From combining sector knowledge with a best-in-class Partner-led client service, we are well-equipped to advise Veterinary practices on how to effectively control and manage business operations with a view to maintaining the number one priority of delivering care to animals.

KEY ADVANTAGES FOR YOUR BUSINESS

Outsourced Payroll is considered an increasingly important feature supporting business growth in the Veterinary sector.

The key benefits are outlined as follows:

1. TIME

You can alleviate time constraints and free up key staff to focus on other aspects of the business.

2. LEGISLATION

You no longer need to worry about having to keep up-to-date with new legislation changes.

3. REDUCED COSTS

As time can be redirected, you can eliminate certain administrative costs including software update costs.

4. CONTINUITY OF SERVICE

You can eliminate over-reliance on payroll personnel and avoid the disruption caused by absence or sick leave.

5. TAX COMPLIANCE

By outsourcing the payroll function, you no longer have to worry about missing payroll filing deadlines. Your payroll returns and liabilities will be filed on time avoiding any potential penalties for late filings and reducing the prospect of tax audits.

6. SECURE & SAFE TRANSMISSION OF DATA TO EMPLOYEES

Secure electronic payslips will ensure safe transmittal and protection of employee personal information.

7. DATA PROTECTION

Outsourced Payroll also guarantees greater security and protection of sensitive and confidential information.

OUR SERVICE

HLB Ireland's dedicated payroll team will ensure that your payroll is run efficiently so that employees can be paid on time, that all payroll payments are notified to Revenue and that Revenue returns are filed on time.

Our experience of working with Vets and Veterinary Practices ensures our team of specialists understand the key considerations specific to the sector, meaning we can work collaboratively and effectively with you.

We provide a comprehensive payroll solution tailored to the individual needs of our Veterinary clients:

Payroll reporting services provided

- Gross-to-net reports
- Electronic payslips
- Revenue notifications
- Confirmation statement
- PAYE/PRSI RDIs
- Tailored Reports

Payroll Consultancy & efficient tax planning

- Employee remuneration options
- Benefit-in-kind
- Payroll audit
- Retirement benefits
- Redundancy & termination payments

Supplementary services

- Human Resources support
- Employee contracts
- Employee pensions and PRSA

ABOUT US

HLB Ireland is a leading advisory & accounting firm working with ambitious domestic and overseas businesses in Ireland.

Based in Dublin, the firm was formed in 1976 and continues to grow its client base, services and sector specialists.

TOGETHER
WE MAKE
IT HAPPEN

With over 45 years' experience in the Veterinary sector, we provide a tailored service to all professionals involved in the Veterinary field.

Whether you're a sole practitioner, a partnership, a multi-site practice or involved in small animal, large animal or equine, we have the skills, experience and knowledge to help develop your Veterinary practice.

If you'd like to discuss your payroll options or indeed any aspect of your business, please contact **Mark Butler** to arrange an initial obligation-free conversation.



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